



Compliance and standards

Adveq strives to provide its clients with high quality services across all of its global operations and to stay at the forefront of best practice governance standards. The firm currently holds the below listed registrations and certifications.

> SEC

SEC registered investment advisor

Adveq is registered with the US Securities and Exchange Commission (SEC) as an investment adviser under the Investment Advisers Act. All of Adveq's employees, whether based in Zurich, New York, Beijing or Frankfurt, are required to comply with the strict SEC rules and regulations which ensure professional investment advisory practices are upheld. Particular attention is paid to investment allocation procedures, valuation procedures and personal investing by Adveq employees.

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> SAAM

SAAM financial intermediary

Adveq is a member of the Swiss Association of Asset Managers (SAAM) and its self-regulatory organization, and as such, it is required to comply with the SAAM Code of Ethics and Professional Conduct. Compliance with the code ensures an ethically proper and professional conduct of business and adherence to the requirements of the Swiss Anti-Money Laundering Act (AML).

> ISAE 3402 (fka SAS 70)

ISAE 3402 compliant core processes

The controls related to Adveq's investment management, fund administration and information technology practices are compliant with the International Standard on Assurance Engagements 3402 (ISAE 3402) Type 2. ISAE 3402 was introduced in mid-2011, along with a U.S. attestation standard, to supersede the U.S. Statement on Auditing Standards No. 70 (SAS 70). Compared to its predecessor, ISAE 3402 sets even stricter requirements for service organizations and their auditors, and calls for greater transparency and disclosure than ever before. The most rigorous type of ISAE 3402 examination, the Type 2 review, not only reviews whether internal controls are in place, it also tests the operating effectiveness of the controls over a specified review period. Adveq's ISAE 3402 examination was conducted by PwC.

> GIPS

GIPS performance reporting

Adveq claims compliance with Global Investment Performance Standards GIPS®. With the implementation of GIPS® finalized in December 2009, Adveq is one of the first private markets fund of funds managers to claim GIPS compliance. The claim has been

verified by Ernst & Young. Processes in compliance with the Global Investment Performance Standards (GIPS®) ensure that the presented data are complete and comparable and that they provide a fair and objective view of the compliant firm's investment performance. The GIPS® firm "Adveq fund of funds" contains all fund of funds managed by Adveq. A list of all composites as well as composite reports are available upon request at [finance\(at\)adveq.com](mailto:finance(at)adveq.com).

> International reporting standards

International reporting standards

The financial statements of all funds are prepared in accordance with US GAAP and the statements of special purpose vehicles are prepared in accordance with local GAAP such as HGB, US GAAP, and the Swiss Code of Obligations. Adveq prepares its financial statements in accordance with IFRS.

Adveq – partner for private market investing.

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